

## Dynamic Portfolio Management Service - Monthly Update

### Key Facts

As at 31st August 2020

#### Model Launch dates:

1st September 2012 - 1st April 2017

#### Minimum investments

- If investing directly with Whitechurch:
  - Lump sum £3,000 (incl transfers)
  - Regular savings £100 per month
- Different minimum amounts may apply if investing through a platform

#### Whitechurch Initial Fee

0% of amount invested

#### Whitechurch Annual Management Fee\*

- If investing directly with Whitechurch the fee is 0.10% per annum of the portfolio value (+VAT)
- If investing through a platform the fee is 0.20% per annum of the portfolio value (+VAT)

#### Custodian Fee\*

- If investing directly with Whitechurch the custodian fee is 0.40% per annum of the portfolio value (charged monthly). This is capped at £1,000
- If investing through a platform there will be no Whitechurch custodian fee, however, a platform fee may apply

#### Advisory Fees\*

To be agreed with Financial Adviser

#### Income

Income generated can be withdrawn or reinvested back into the portfolio.

\* Please refer to the direct or platform service brochure for full details of charges.

**Please note underlying fund charges are in addition to the charges listed above.**

### Whitechurch Dynamic Portfolios

The Whitechurch Dynamic portfolios are low fee portfolios which focus on index tracking funds to minimise costs with up to 20% invested in active funds. Asset allocation is dynamically managed.

Investment starts from £3000 and the portfolios are available directly through Whitechurch or through a range of platforms.

The portfolio range offers risk profiles 3 through to 7 and they are independently risk rated by Dynamic Planner.

Strategy	Whitechurch Risk Rating	Key Objectives
Whitechurch Dynamic Defensive Strategy	3	Aims to generate a medium-term positive return whilst minimising risk through a balance of cash, equity, fixed interest, and other lower risk strategies. The portfolio can invest up to 20% in equities.
Whitechurch Dynamic Cautious Strategy	4	Aims to generate a medium-term positive return whilst adopting a cautious risk profile through a blend of cash, equity, fixed interest, and other lower risk strategies. The portfolio can invest up to 35% in equities.
Whitechurch Dynamic Balanced Strategy	5	Aims to provide an attractive total-return through income generation and long-term capital growth through a blend of predominantly equities and fixed interest. The portfolio can invest up to 60% in equities.
Whitechurch Dynamic Steady Growth Strategy	6	Aims to provide an attractive total-return through income generation and long-term capital growth through a blend of predominantly equities and fixed interest. The portfolio can invest up to 80% in equities.
Whitechurch Dynamic Growth Strategy	7	Aims to provide long term capital growth through investment predominantly in equities.

#### Award Winning Services



## Performance to 31st August 2020

Start	31/07/2020	31/05/2020	29/02/2020	31/08/2019	31/08/2017	31/08/2015	31/08/2017
End	31/08/2020	31/08/2020	31/08/2020	31/08/2020	31/08/2020	31/08/2020	31/08/2020
Performance Comparison Table	1M	3M	6M	12M	3 Years	5 Years	Volatility (3 Years)
PMS Dynamic Defensive	0.0%	1.9%	0.5%	-0.6%	7.5%	16.5%	5.0%
PMS Dynamic Cautious	0.5%	1.9%	0.8%	-0.5%	8.6%	-	6.3%
ARC £ Cautious PCI	0.8%	1.8%	2.2%	1.2%	4.9%	15.9%	4.7%
PMS Dynamic Balanced	1.9%	2.9%	1.6%	-1.5%	7.0%	33.3%	9.2%
ARC £ Balanced Asset PCI	1.6%	2.7%	2.7%	0.5%	6.0%	23.1%	7.5%
PMS Dynamic Steady Growth	2.5%	4.9%	2.8%	-1.2%	8.1%	-	11.5%
ARC £ Steady Growth PCI	2.4%	3.4%	2.9%	0.1%	7.5%	31.6%	9.8%
PMS Dynamic Growth	3.3%	5.3%	3.4%	-2.0%	7.4%	46.7%	13.6%
ARC £ Equity Risk PCI	2.9%	4.0%	3.4%	0.1%	8.5%	37.7%	11.8%

Performance figures are calculated to 31/08/2020 net of fees in sterling. Unit Trust prices are calculated on a bid-to-bid basis OEICs, Investment Trust and Share prices are calculated on a mid to mid basis, with net income reinvested. The value of investments and any income will fluctuate and investors may not get back the full amount invested. Currency exchange rates may affect the value of investment. Benchmark figures are based on ARC estimates and are subject to revision.

Source: Whitechurch Securities Ltd, FE Analytics.

### Investment Commentary

August saw stockmarkets around the world generally move higher amid continuing policy support measures from governments and indications of an economic recovery. The weak US dollar also helped offset fears of a second wave of COVID as cases started to spike again in many parts of the world.

Over the month US equities did particularly well and European shares continued to gain despite the rising COVID cases. UK markets were helped by improved economic data and outperforming UK mid and small caps.

Overall, August was a weak month for Fixed Income markets as government bond yields rose (so prices fell) although corporate bonds and emerging market debt both saw marginal gains.

Commodity markets gained over the month as US dollar weakness provided a strong tailwind.

No changes were made to the portfolios over the month.

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