

## Whitechurch Ethical Investments - Monthly Update

### Key facts

As at 28th February 2021

#### Model Launch dates -

31st March 2016 - 30th November 2016

#### Minimum investments

- Prestige - £50,000
- PMS Ethical - £3,000
- Regular savings options available
- Different minimums may apply if investing through platforms.

#### Whitechurch Initial Fee

0% of amount invested

#### Whitechurch AMC

- Prestige -direct with Whitechurch
  - » £50,000-£200,000 = 0.4%
  - » £200,000-£300,000 = 0.35%
  - » £300,000-£400,00 = 0.30%
  - » £400,000-£500,000 = 0.25%
  - » £500,000 + = 0.20%
- PMS Ethical Balanced = 0.35%

#### Investing through a platform the fee is:

- » Prestige 0.40%
- » PMS Ethical Balanced 0.35%

#### Whitechurch Custodian Fee\*

- 0.52% per annum of portfolio value (charged monthly). Capped at £1,300
- If investing through a platform there will be no Whitechurch custodian fee. However a platform fee may apply.

#### Advisory Fees\*

To be agreed with Financial Adviser

#### Risk Ratings

From 4/10 - Cautious to 7/10 - High

### Whitechurch Ethical Strategies

Whitechurch Ethical portfolios are suited to clients looking to invest whilst taking into consideration a range of environmental and socially responsible criteria. Our ethical portfolios are available through our range of investment management services and are available through a number of platforms.

**PMS Ethical Balanced** – This strategy is risk rated 5 (medium risk) with an income and growth objective and invests in line with our ethical investment policy. Suitable for clients looking to invest £3,000 upwards. The strategy is available on a range of platforms.

**Prestige Ethical** – These strategies are available in a range of risk profiles with an income and growth objective and invest in line with our ethical investment policy. These strategies are suitable for clients looking to invest £50,000 or more and are available on a number of platforms.

**Personally Tailored Service** – For investors with £250,000 or more who need a more tailored ethical solution our investment managers can create a bespoke client solution.

### Our Ethical Investment Philosophy

Our portfolios combine both positive and negative screening. Positive screens seek to invest in companies providing products and services which are beneficial for the environment and society, many fund managers also look to map their fund investments to the UN Sustainable Development Goals.

We also use a negative screen as we appreciate that many clients want to be clear about areas not to be invested in. Therefore, we look to exclude investment in companies

- Substantially involved in or causing animal testing (non-medical)
- With, or operating in, companies with poor human rights records
- Whose main source of revenue is gambling
- Involved in arms production and export
- Involved in the production and sale of tobacco\*
- Involved in the production and sale of alcohol\*
- Involved in pornography and nuclear power
- With negative environmental impact

\*Where the majority of the company's proceeds come from sources other than alcohol or tobacco sales they may not be excluded. Often managers will implement a threshold level e.g. no more than 5% of revenues to come from tobacco sales.

## Performance to 28th February 2021

Start	31/01/2021	30/11/2020	31/08/2020	29/02/2020	28/02/2018	29/02/2016	28/02/2018
End	28/02/2021	28/02/2021	28/02/2021	28/02/2021	28/02/2021	28/02/2021	28/02/2021
Performance Comparison Table	1M	3M	6M	12M	3 Years	5 Years	Volatility (3 Years)
PMS Ethical Balanced	-1.02%	1.67%	7.42%	12.52%	24.87%	-	10.5%
ARC £ Balanced Asset PCI	-0.30%	1.31%	4.83%	8.08%	11.65%	29.46%	8.0%
Prestige Ethical Income & Growth 4	-1.23%	0.78%	5.07%	7.90%	18.12%	-	7.8%
ARC £ Cautious PCI	-0.60%	0.37%	2.52%	5.17%	8.65%	19.23%	5.0%
Prestige Ethical Income & Growth 5	-0.92%	1.57%	7.47%	11.71%	22.79%	-	10.9%
ARC £ Balanced Asset PCI	-0.30%	1.31%	4.83%	8.08%	11.65%	29.46%	8.0%
Prestige Ethical Income & Growth 6	-1.03%	2.09%	9.82%	14.92%	-	-	12.3%
ARC £ Steady Growth PCI	0.10%	2.26%	7.03%	10.63%	15.63%	41.18%	10.4%
Prestige Ethical Income & Growth 7	-0.45%	2.86%	10.62%	18.91%	34.52%	-	13.4%
ARC £ Equity Risk PCI	0.30%	3.32%	9.55%	14.08%	19.97%	52.10%	12.6%

Performance figures are calculated to 28/02/2021 net of fees in sterling. Unit Trust prices are calculated on a bid-to-bid basis OEICs, Investment Trust and Share prices are calculated on a mid to mid basis, with net income reinvested. The value of investments and any income will fluctuate and investors may not get back the full amount invested. Currency exchange rates may affect the value of investment. Benchmark figures are based on ARC estimates and are subject to revision. Source: Whitechurch Securities Ltd, FE Analytics.

### Investment Commentary

Equities gained in February as vaccine optimism continued to fuel investor confidence with developing markets generally faring well whilst Asia and Emerging markets struggled or fell back over the month.

In the UK equities performed well led by the mid cap sector as the vaccine rollout continued and a pathway to lockdown easing was mapped out. This helped the more domestically focused stocks which struggled last year.

In the US equities had a more turbulent time as fears of a rapid economic recovery would lead to policy tightening affected the bond markets. Tech was particularly hard hit over the month after a long period of strong outperformance whilst energy, financials and industrials performed strongly leading to good returns for US smaller companies whilst defensive sectors lagged. Similar themes were seen in the Eurozone and Japan. The sell off in tech and growth fed into many of the global equity funds within the portfolio leading to underperformance.

Asia and EM markets ended up lagging after modest gains early on due to fears over higher inflation and headwinds from a stronger dollar.

Global bond markets fell back over the month as government bonds saw a sharp sell off towards month end. Whilst corporate bonds outperformed government bonds they still generally saw negative returns over the month although higher yielding areas did produce some gains. This sell-off in the bond market led to muted returns in the lower risk portfolios.

Commodities saw robust returns over the month with energy being the best performer as crude oil prices picked up on support for a strong recovery in global growth. On this flip side this did lead to underperformance over the month from the renewables sector.

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