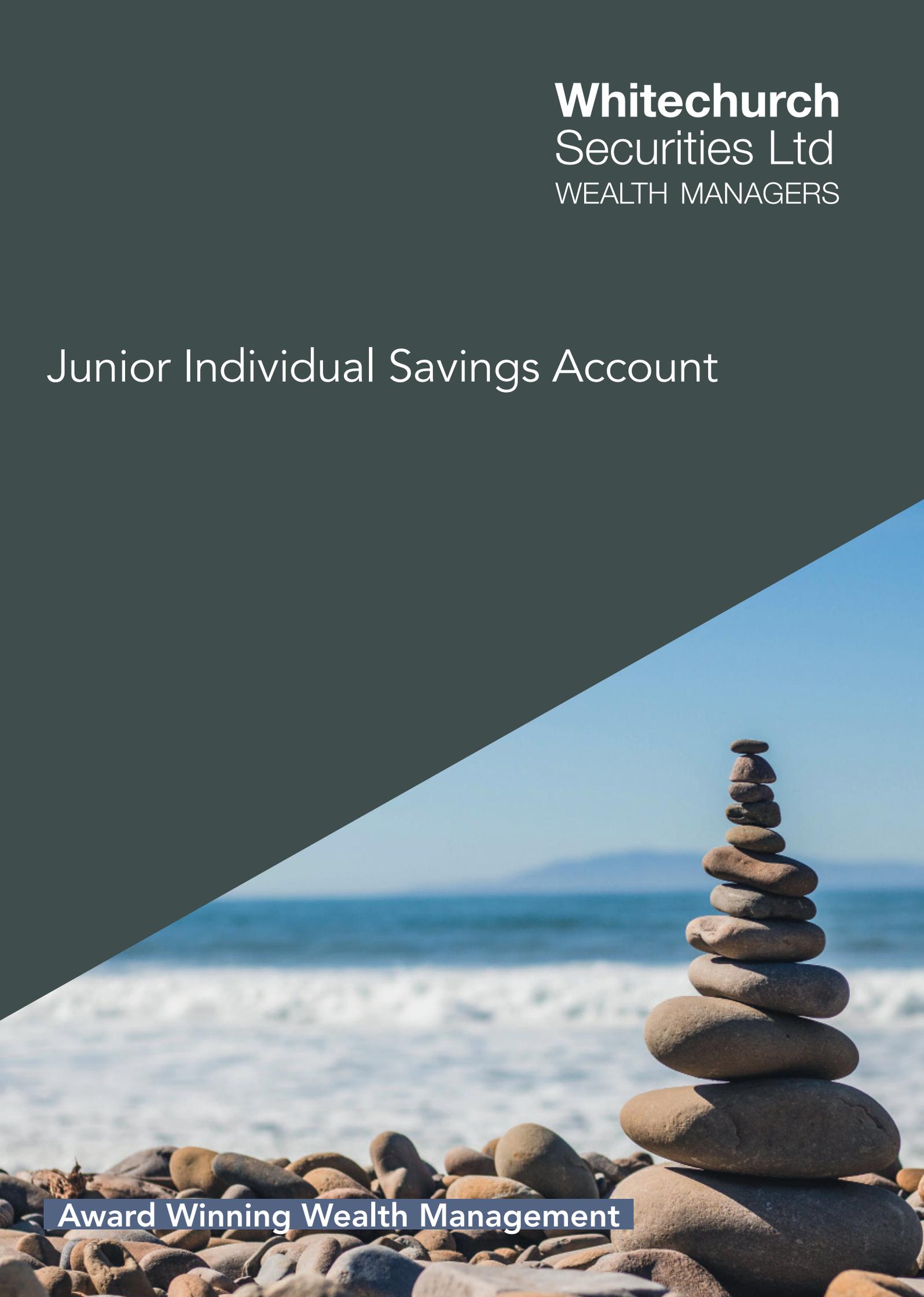


**Whitechurch**  
Securities Ltd  
WEALTH MANAGERS

# Junior Individual Savings Account



**Award Winning Wealth Management**

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# Introduction

A Junior ISA or Junior Individual Savings Account is a simple savings account for your child and unlike regular savings accounts; you are allowed to keep any interest earned without having to pay income tax on it. The Tax Free Junior ISA was brought in to replace the Child Trust Fund in 2011.

At Whitechurch we have a Dynamic and Ethical Balanced JISA available within our Portfolio Management Service.

## Frequently Asked Questions

### 1. Who can hold a JISA?

A child is eligible for a Junior ISA if, when the account application is made:

- They are under the age of 18
- They were born on or after 3rd January 2011 or do not have a Child Trust Fund (CTF) account
- They are a resident in the UK, or are a UK Crown servant, married to or in a civil partnership with a Crown servant, or a dependent of a Crown servant

### 2. How much can I put in a JISA?

The Junior ISA allowance for this tax year 2023/2024 is £9,000. This means you can put total contributions into your cash and stocks and shares Junior ISA up to that amount until the current tax-year end. The limit remains unaffected by the amount you already hold in a JISA. You cannot have a Junior ISA at the same time as a Child Trust Fund (CTF). If a child already holds a CTF, the funds can be transferred into a JISA.

### 3. Can I open a new JISA each tax-year?

Unlike 'adult' ISAs where the investor can open and subscribe to new ISAs in each tax year, a child can only hold up to 2 JISAs – no more than one of each type at a time (Cash JISA and Stocks & Shares JISA). If a child already holds a JISA elsewhere, this can be transferred into a Whitechurch Dynamic JISA.

### 4. Who can open a JISA?

Only a parent or guardian (registered contact) can take out a Junior ISA on a child's behalf however the Junior ISA belongs to the child and the money is theirs when they turn 18. When they reach 18 the Junior ISA will become an adult ISA held in their name.

### 5. Can family and friends contribute?

Yes. Once the account is opened anyone can contribute up to the 'annual JISA allowance. This counts for parents, grandparents and friends.

### 6. What if I want to withdraw money before my child is 18?

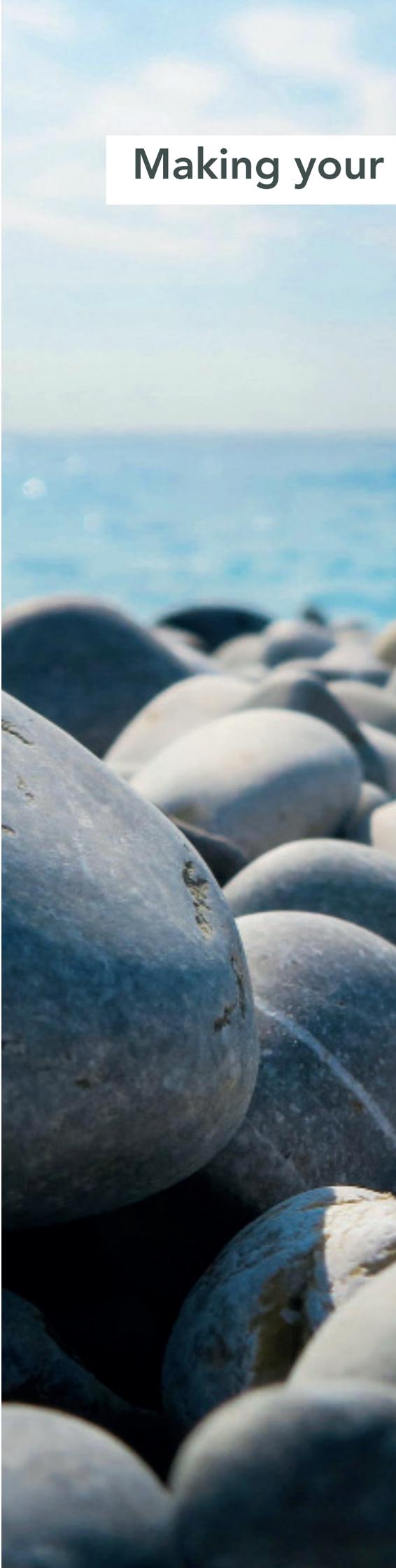
Only the child named on the Junior ISA account can access the funds and this can only be withdrawn after their eighteenth birthday.

### 7. Where are the funds invested?

Our Junior ISA invests in stocks & shares which gives it access to the investment potential of the stockmarket. You have a choice of 6 strategies in our Dynamic range.

### 8. Can I add money at regular intervals?

Yes, you can make monthly contributions into the JISA. So long as you have a personal bank or building society account in your own name, or a joint account which includes your name. We will take your first payment on the 1st of the month and each subsequent 1st of the month (or the next business day thereafter). The monthly payment will continue automatically unless you notify us otherwise. This will continue automatically for subsequent tax years unless you notify us otherwise. It is important that you keep the Direct Debit Guarantee we provide when you apply for this service.



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# Making your investment

## Investment amount

There is no minimum lump sum that can be invested into the Whitechurch Portfolio Management Service Dynamic JISA.

## JISA Eligibility

Junior ISA's (JISA's) can be opened by a parent or guardian for any child under 18. You can subscribe to both a single cash JISA and a single stocks and shares JISA, pre-existing JISA's can be transferred to a Whitechurch Dynamic JISA. Once open, anyone can contribute and the funds can only be accessed once the child reaches 18. Further information can be found in our JISA FAQ document. Please contact your Financial Adviser if you have any questions regarding investing in a JISA.

## JISA investment options

You are able to invest in one Cash and one Stocks and Shares JISA each tax year. The annual JISA investment allowance changes each year. The Junior ISA allowance for this tax year 2023/2024 is £9,000.

You may only open one Junior ISA per child. Only the PMS Whitechurch Dynamic Strategies are available within a JISA. Whitechurch does not offer a cash JISA.

Whitechurch also offers Ethical JISA options.

## Tax

Any gains made in a JISA will be free from capital gains tax. You do not need to refer to a JISA in your personal tax return.

## Existing ISAs

If you hold any existing JISAs, they can be transferred into the Whitechurch Portfolio Management Service. JISA transfers and top-ups or regular contributions are not limited to any minimum amount.

## Additional investment options

We recommend that you speak to your Financial Adviser who can provide you with all the information you need about a JISA and holding your portfolio within various investment wrappers, including the risk, taxation and suitability.

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# Completing your application

## Application procedure

Once you have read our Portfolio Management Service brochure and decided on your risk and return profile and checked the matrix on pages 4-7, to ensure the strategy is available, you can carry out the following steps:

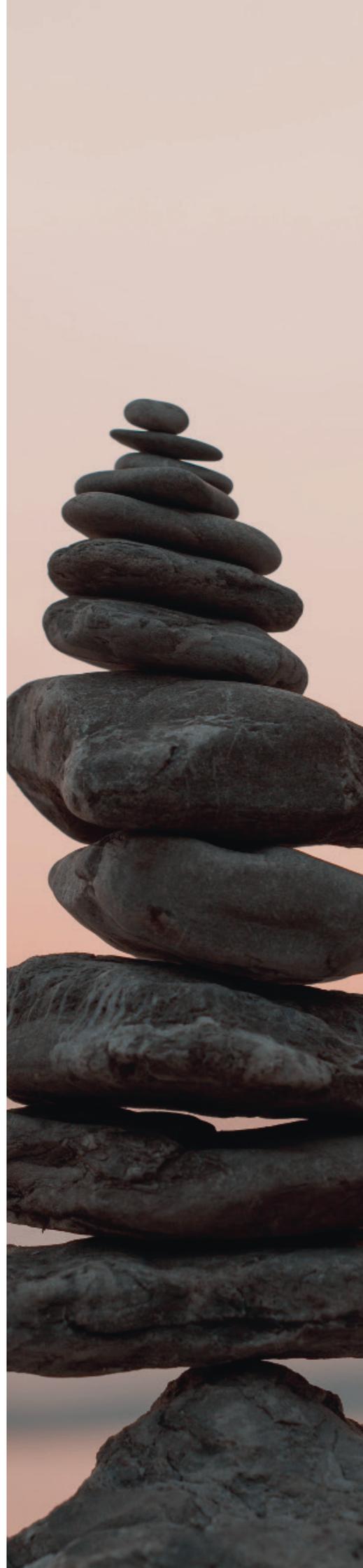
1. **Read the Discretionary Management Service Agreement carefully. This is very important, if there are any areas you do not understand, please speak to your Financial Adviser or contact us directly.**
2. Agree advisory fees with your Financial Adviser.
3. Complete the application form(s) for your JISA, ensuring you fill in:
  - Personal details (Title, Name, Date of Birth, National Insurance Number, Address, Telephone Number and E-mail Address). Completed for both you and who the JISA is to be held for.
  - Investment amount(s). If the money is being provided by a third-party (family member, close friend etc.) then we will need the same personal details for them as listed above.
  - Chosen Investment Strategy
  - If you would like to make regular contributions
  - Bank details (if you would like to make regular contributions)

Then read the declaration and ensure that all applicants sign and date the form(s).

Return to: **Whitechurch Securities Ltd, The Old Chapel, 14 Fairview Drive, Redland, Bristol, BS6 6PH**, together with your cheque for any new proceeds - ensuring payee details are entered on the form(s).

Upon receipt we will acknowledge the application form(s) and the money will be invested into the JISA once funds have been cleared.

**We strongly recommend that you read the Discretionary Management Service Agreement in detail before signing and should you have any queries please contact your Financial Adviser.**



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# Investing in a child's future

Please contact your Financial Adviser for further information on our Dynamic JISA & Portfolio Management Service.

## **Important Notes**

This publication is issued and approved by Whitechurch Securities Limited which is authorised and regulated by the Financial Conduct Authority. All contents of the publication are correct at the date of printing. We have made great efforts to ensure the accuracy of the information provided and do not accept any responsibility for errors or omissions. This type of investment is not suitable for everyone. The contents of this brochure do not constitute personal advice. We recommend you take professional advice before entering into any obligations or transactions that you are uncertain of, to ensure suitability. Past performance is not necessarily a guide to future performance. Investment returns cannot be guaranteed and you may not get back the full amount you invested. The stockmarket should not be considered as a suitable place for short-term investment. Levels and bases of, and reliefs from, taxation are subject to change and values depend on the circumstances of the investor.

**Whitechurch**  
Securities Ltd  
WEALTH MANAGERS

Whitechurch Securities Limited is authorised and regulated by the Financial Conduct Authority.  
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